

**Mercy Ridge Residents Council Open Meeting**  
**Finance Committee Report**  
**March 7, 2024**

The mission of the Finance Committee is to represent the residents of Mercy Ridge in discussions with Mercy Ridge Management about all matters that have, or will have, a financial impact on the residents of the community. Thus, our committee met with Robert Kiger, Director – Mercy Ridge Finance & Accounting, to review the proposed balance sheet and “budget versus actual expenditure” results for the first seven months of the fiscal year ending June 30, 2024 (i.e., July, 2023, through January, 2024). A lively question and answer session took place after Mr. Kiger’s presentation.

Since our December 7, 2023, Committee Report to the Residents Council, the Finance Committee has reviewed the Mercy Ridge, Inc., Independent Auditor’s Report and Financial Statements for the period ending June 30, 2023. This audit was conducted by a reputable and licensed public accounting firm and performed in line with generally-accepted auditing standards in the United States (GAAS). Thus, based our review of that audit report and our committee’s quarterly meetings with the Mercy Ridge Director of Finance and Accounting, the Council’s Finance Committee considers Mercy Ridge financially sound.

The committee wishes to thank Bob Kiger for all his help in our understanding Mercy Ridge finances. Bob officially retired effective 2/29/24.

Respectfully submitted,

*Nancy J. Burke*

Committee Chair